



CHECKPOINT

October 26, 2023

Dear Shareholder –

AB&T delivered another quarter of solid results. During the third quarter, to foster sustainable, enduring growth, we're optimizing our earning assets, strategically managing the balance sheet as interest rate uncertainty persists. Community Capital's 2023 financial results are a testament to our team's diligence and the continued support and trust of our community, clients, and shareholders.

We're pleased to present an overview of our financial performance for the quarter ending September 30, 2023.

Financial Highlights:

- Net Income increased 25.7% in 3Q23 compared to 3Q22
- Net Income increased 78.6% through the first three quarters of 2023 compared to 2022
- Our Efficiency Ratio improved to 51.93% for 3Q23 compared to 65.50% for 3Q22
- In 3Q23, Net Revenue grew 6.4% compared to 3Q22. For the year, Net Revenue grew 30.5% in 2023 compared to 2022
- Non-Interest Expense declined 6.8% in 3Q23 compared to 3Q22
- Average Loans increased 2.2% in 3Q23 from 3Q22
- Average Deposits declined 2.5% in 3Q23 from 3Q22
- Average Non-Interest-Bearing Demand Deposits were down 19.7% during that same period.
- Asset Quality remained strong with a 1.52% Allowance for Losses on Loans and Leases as a Percent of Total Loans, and Non-Performing Assets as a % of Total Assets at 0.00%.
- Tier 1 Leverage Ratio was 10.83%
- Diluted Earnings Per Share increased to \$0.77 in 3Q23 up from \$0.62 in 3Q22
- Fully Diluted Book Value Per Share stood at \$18.46 at quarter-end, an increase of 11.6% from 3Q22
- Return on Average Assets for 3Q23 was 1.57%, up from 1.25% for 3Q22. For the first three quarters, ROAA was 1.66%
- Return on Average Common Equity for 3Q23 was 17.06%, up from 14.99% for 3Q22. For the year, ROACE was 18.38%

Our execution, while navigating the market challenges, centers around delivering integral, customized solutions to our clients, and we'll continue to strive to honor our pledge to be the gold standard of community banking.

We're grateful for your trust.

Sincerely,

Handwritten signature of Perry Revell in black ink.

Perry Revell
Chief Executive Officer

Handwritten signature of Matt Rushton in black ink.

Matt Rushton
President

Community Capital Bancshares, Inc.

Third Quarter 2023 Performance Highlights

Albany, GA
 October 26, 2023
 Community Capital Bancshares, Inc. (OTCQX: ALBY)

FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	September 30, 2023	September 30, 2022	% Change	September 30, 2023	September 30, 2022	% Change
OPERATING RESULTS						
Net Interest Income	2,573	2,415	6.5%	7,942	5,928	34.0%
Non-Interest Income	225	215	4.7%	685	681	0.6%
Net Revenue	2,798	2,630	6.4%	8,627	6,609	30.5%
Non-Interest Expense	1,498	1,607	-6.8%	4,480	4,329	3.5%
Net Income Before Taxes	1,300	1,023	27.1%	4,147	2,280	81.9%
Income Tax Expense	313	238	31.5%	995	515	93.2%
Net Income	987	785	25.7%	3,152	1,765	78.6%
BALANCE SHEET						
Average Assets	250,964	251,064	0.0%	253,288	257,781	-1.7%
Average Loans	176,065	172,289	2.2%	175,430	169,744	3.3%
Average Non-Interest-Bearing Demand Deposits	78,510	97,719	-19.7%	82,450	100,476	-17.9%
Average Deposits	216,047	221,627	-2.5%	219,559	225,050	-2.4%
Average Stockholders' Equity	23,143	20,949	10.5%	22,866	20,565	11.2%
Period Ending Stockholders' Equity	23,651	21,048	12.4%	23,651	21,048	12.4%
BANK CAPITAL RATIOS						
Tier 1 Leverage Ratio				10.83%	9.82%	
Common Equity Tier 1 (CET1)				15.48%	13.36%	
Total Capital Ratio				16.73%	14.62%	
ASSET QUALITY METRICS						
Non-Performing Assets				0	401	
Non-Performing Assets as % of Total Assets				0.00%	17.00%	
OREO				0	0	
Provision for Losses on Loans and Leases				0	200	
Allowance for Losses on Loans and Leases as % of Total Loans				1.52%	1.45%	
YTD Charge-Offs as % of Total Loans				-0.26%	-0.01%	
PER SHARE						
Diluted Earnings Per Share	\$0.77	\$0.62	24.9%	\$2.47	\$1.39	77.4%
Average Shares Outstanding (fully diluted)	1,280,786	1,272,170	0.7%	1,277,112	1,268,614	0.7%
Period Ending Shares Outstanding (fully diluted)	1,281,018	1,272,503	0.7%	1,281,018	1,272,503	0.7%
Fully Diluted Book Value Per Share	\$18.46	\$16.54	11.6%	\$18.46	\$16.54	11.6%
PERFORMANCE RATIOS						
Return on Average Assets	1.57%	1.25%		1.66%	0.91%	
Return on Average Common Equity	17.06%	14.99%		18.38%	11.44%	
Efficiency Ratio	53.54%	61.10%		51.93%	65.50%	